Simplified Statement of Indebtedness, Payments and Balances (SIPB)

FDPP Form 2 - Annual Statement of Indebtedness, Payments and Balances

(DOF-BLGF Memorandum Circular No. 023-2019 dated September 19, 2019, Annex A)

Statement of Indebtedness, Payments and Balances (SIPB)

REGION: REGION VII - CENTRAL VISAYAS **CALENDAR YEAR:** 2026

PROVINCE: CEBU **QUARTER:** 2

MUNICIPALITY: DUMANJUG

Item No.	Particulars	Details
1	LGU Income Classification	Third Class
2	Date of Report	2nd Qtr. June 30, 2026
3	Bank (or Creditor)	Land Bank of the Philippines
4	Loan Reference Number	0001066021
5	If not authorized depository bank (Lending Institutions), state DC	
6	Certificate Number (CNDSBC)	R7-2021-02-077
6.1	Date of Certification (CNDSBC)	March 05, 2021
7	Monetary Board (MB) Resolution Number	
7.1	Date of MB Opinion	
8	Amount of Proposed Loan	300,000,000.00
8.1	Date of Approval of Loan	August 17, 2020
8.2	Amount Approved	300,000,000.00
9	Principal Amount of Loan (Actual Amount of Loan)	300,000,000.00
10	Name of LCE at the time of Contract Signing	EFREN GUNTRANO Z. GICA
11	National Government Guarantee	
12	Type of Indebtedness Instrument	Loan (Secured or Unsecured)
12.1	If Others, please specify indebtedness instrument	N/A
12.2	Purpose of Indebtedness	Construction or Repair of Public Market
12.3	If Others, please specify purpose of indebtedness instrument	
12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	
12.6	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	2020-39
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Maturity Date	February 12, 2037
16	Terms of Indebtedness	
17	Terms and Conditions: No. of Years of Indebtedness	15
18	Terms and Conditions: Interest Rate	4.50%
19	Frequency of Payment	Quarterly
20	Terms and Conditions: Grace Period (Number of Months)	24
21	Starting Date of Payment	June 22, 2024
22	Major Debt Covenants	
22.1	Collateral Security	
23	If cash deposits, how much?	-
24	Annual Amortization: Principal	-
25	Annual Amortization: Interest	-
25.1	Annual Amortization: GRT	-
26	LCE Position	Mayor
27	Total Amount Released (Availment as of date)	299,888,000.00
28	Cumulative Payment as of Reporting Date: Principal	49,909,023.19
29	Cumulative Payment as of Reporting Date: Interest	19,022,569.71
29.1	Cumulative Payment as of Reporting Date: GRT	-
30	Remaining Balance to Date / Undrawn Amount	112,000.00
31	Outstanding Loan After Principal Payment	249,978,976.81
31.1	Arrears: Principal (if any)	-
31.2	Arrears: Interest (if any)	-
31.3	Arrears: GRT (if any)	-
32	Deposit to bond sinking fund for the year	-
33	Sinking fund balance to date, if any	-
34	Breakdown of fees and other related costs (of loan)	
	Fee Type	**Amount**
35	Other relevant terms and conditions (of loan)	
36	Current LCE (as of date of this report)	EFREN GUNTRANO Z. GICA
37	Is the said loan NOT being paid as of date (Default)	No
37.1	If Yes, state the reason for discontinuing the payment	

37.2	COA Annual Audit Report No.	
37.3	Date Released	
37.4	Accountant Name at the Time of Default	
37.5	Treasurer Name at the Time of Default	
38	Annual Budget at the time of Loan	0.00
39	Current Annual Budget	13,500,000.00
40	Current Budget Allocation for Debt Service	13,500,000.00
41	Date Seal of Good Housekeeping is Awarded	
42	Current Project / Other Obligations Contracted (paid from capital outlay fund)	
	Project Name	**Obligation Amount**

Certified Correct by:

Date Issued:

(SGD)

LETICIA A. CABILLON

Municipal Treasurer

July 3, 2026

Note:

* Please indicate if on a staggered basis

** One Statement for each kind of loan shall be prepared